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Source : Danen Technology Corporation

## Danen announced March 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of March 2018 with NT\$70.64 million, an increase of 0.93% compared to previous month.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
March	70.64	65.45	0.93%	7.94%
Jan.-Mar.	260.91	226.14		15.37%

Due to the un-recovering demand of China market after Lunar New Year, the booking strength of clients was still weak. However, the price of multi c-Si wafer had ended its dropping and stabilized. Furthermore, the weather of northern hemisphere becomes warming and the system installation restricted by cold winter comes to resume. The stock of each solar industry's section accelerated to clear and the demand and price of total solar industry chain demonstrated in a steady state, thus the sales revenue of the company increased slightly when compared to last month.

China market has turned to warm gradually at March. The tenders opened successively at some regions and it is predicted that the tenders will enter into execution period at April. Furthermore, the markets of overseas, such as the demand of India is recovering, thus the prediction of research institute maintained that the conditions of market will recover at Q2 and the price may have chance to grow. Therefore, the company will continuously pay attention to the conditions of market and aggressively improve the quality and producing of diamond wire slicing wafers in response to the demands of major clients when peak season comes.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.